

## GRI Content Index

Första AP-fonden reports its financial, environmental and social impact in its annual report. Additional information can also be found on the webpage as well as in the annual report of the Ethical Council of the AP Funds and in the Ownership Report. The sustainability report has been prepared in accordance with the GRI Standards: Core option, including the Sector Disclosures for Financial Services (FS). Boundaries of material aspects are stated in the below table. The table also includes references to where respective information is reported.

The reported disclosures have been chosen based on stakeholders' and Första AP-fonden's own priorities. They reflect our common view of material aspects.

This report has not been externally assured.

General Disclosures (GRI 2016 102 incl. Sector Disclosures for Financial Services)		
Organizational profile		Reference
102-1	Name of the organization	Annual Report page 3
102-2	Activities, brands, products and/or services	Annual Report pages 3, 8
FS6	Product portfolio	Annual Report pages 28-31
FS10	Companies held with which environmental or social issues were discussed	The Ethical Council's Annual Report. Percentage of portfolio can not be calculated, since the portfolio changes continuously. See also Ownership Report pages 12-15.
FS11	Assets subject to environmental or social screening	Annual Report page 22, all assets
102-3	Location of headquarters	Regeringsgatan 28, Stockholm, Sweden
102-4	Location of operations	Första AP-fonden has its office in Stockholm. Första AP-fonden invests globally.
102-5	Ownership and legal form	Swedish government authority
102-6	Markets served	Annual Report page 8
102-7	Scale of the organization	Annual Report pages 3-5, 37
102-8	Number of employees	Annual Report pages 36-37, no part-time employees, the majority of employees have permanent contracts.
102-9	Supply chain	Not reported. Assessed as non-material since Första AP-fonden only procures indirect material for its office.
102-10	Changes to the organization and its supply chain	No changes
102-11	Precautionary Principle or approach	See FS10 and FS 11 above.
102-12	External initiatives to which the organization subscribes or which it endorses	Ownership Report pages 6-8, The Ethical Council's Annual Report, <a href="http://www.ap1.se/sv/Agarstyrning/ESG---vara-forvantningar-pa-bolagen/Miljo-och-socialt-ansvar/">www.ap1.se/sv/Agarstyrning/ESG---vara-forvantningar-pa-bolagen/Miljo-och-socialt-ansvar/</a>
102-13	Membership of associations/advocacy organizations	Ownership Report pages 6-8, The Ethical Council's Annual Report, <a href="http://www.ap1.se/sv/Agarstyrning/Samarbetsinitiativ/">www.ap1.se/sv/Agarstyrning/Samarbetsinitiativ/</a>
Strategy		Reference
102-14	Statement from the CEO	Annual Report pages 6-7

Ethics and integrity		Reference	
102-16	Values, principles, standards, and norms of behavior	Annual Report page 21, <a href="http://www.ap1.se/sv/Om-AP1/Vardegrund-och-etikpolicy/">www.ap1.se/sv/Om-AP1/Vardegrund-och-etikpolicy/</a>	
Governance		Reference	
102-18	Governance structure	Annual Report pages 9, 52-54	
Stakeholder engagement		Reference	
102-40	Stakeholder groups	Annual Report page 26	
102-41	Employees with collective bargaining agreements	All employees except CEO and interns.	
102-42	Identifying and selecting stakeholders	Annual Report page 26	
102-43	Approach to stakeholder engagement	Annual Report page 26	
102-44	Key topics and concerns raised during stakeholder engagement	Annual Report pages 26-27	
Reporting practice		Reference	
102-45	Entities included in the consolidated financial statements	See above	
102-46	Defining report content and topic boundaries	See above	
102-47	List of material topics	This table	
102-48	Restatements of information		
102-49	Changes in reporting regarding material topics or boundaries	No material changes. The stakeholder dialogue supported clarifying the most important sustainability topics.	
102-50	Reporting period	2017-01-01 – 2017-12-31	
102-51	Date of most recent report	February 2017	
102-52	Reporting cycle	Annually	
102-53	Contact point for questions regarding the report	Cover page of the Annual Report	
102-54	In accordance level with the GRI Standards	See above	
102-55	GRI content index	This table	
102-56	External assurance	See above	
Topic-specific Disclosures (incl. boundaries) GRI 2016 200, 300, 400 incl. Sector Disclosures for Financial Services			
Economic Performance		Reference	
201	Economic Performance (AP1 internally)	Management Approach	Annual Report pages 8-9, 18, 22, 54
201-1	Direct economic value generated and distributed		Annual Report page 33
205	Anti-corruption (AP1 internally and in portfolio companies)	Management Approach	Första AP-fondens gift policy; <a href="http://www.ap1.se/sv/Om-AP1/Vardegrund-och-etikpolicy/">www.ap1.se/sv/Om-AP1/Vardegrund-och-etikpolicy/</a> ; <a href="http://www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/">www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/</a> ; Ownership Report page 19
205-2	Communication and training about anti-corruption	Internal communication and education is conducted on a regular basis. However, this is not measured quantitatively.	

205-3	Corruption incidents	No corruption incidents have occurred.	
<b>Environmental Impact</b>		<b>Reference</b>	
305	Emissions (CO <sub>2</sub> emissions for AP1's portfolio of stocks as per 31 December)	Management Approach	Annual Report pages 22-23
305-1	Direct emissions (Scope 1)		Annual Report page 23
305-2	Indirect GHG emissions (Scope 2)		Annual Report page 23
<b>Social Impact</b>		<b>Reference</b>	
404	Training and education (AP1 internally)	Management Approach	Annual Report pages 20, 22
404-3	Performance and career development reviews		All employees receive reviews except for new employees and employees that are on leave.
405	Diversity and equal opportunity (AP1 internally and in portfolio companies)	Management Approach	Annual Report pages 20, 22, <a href="http://www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/">www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/</a> , The Ethical Council's Annual Report
405-1	Diversity of governance bodies and employees		Annual Report pages 20, 56-57
406	Non-discrimination (AP1 internally and in portfolio companies)	Management Approach	<a href="http://www.ap1.se/sv/Om-AP1/Vardegrund-och-etikpolicy/">www.ap1.se/sv/Om-AP1/Vardegrund-och-etikpolicy/</a> ; Whistleblower system, <a href="http://www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/">www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/</a> , The Ethical Council's Annual Report
406-1	Incidents of discrimination and corrective actions taken		No incidents of discrimination were reported.
407	Freedom of association and collective bargaining (AP1 internally and in portfolio companies)	Management Approach	Annual Report pages 22, 25, <a href="http://www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/">www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/</a> , The Ethical Council's Annual Report
407-1	Risk for non-compliance with the right to freedom of association and collective bargaining		Freedom of association prevail at Första AP-fonden. The organization has a collective agreement. See also The Ethical Council's Annual Report.
408	Child labor (portfolio companies)	Management Approach	Annual Report pages 22, 25, <a href="http://www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/">www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/</a> , The Ethical Council's Annual Report
408-1	Operations at risk for child labor		The Ethical Council's Annual Report
409	Forced labor (portfolio companies)	Management Approach	Annual Report pages 22, 25, <a href="http://www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/">www.ap1.se/sv/Agarstyrning/fondens-agarpolicy/</a> , The Ethical Council's Annual Report
409-1	Operations at risk for forced labor		The Ethical Council's Annual Report